City University of Hong Kong
JS1003 Department of Economics and Finance
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City University of Hong Kong

Year of Establishment: 1984
Number of Colleges: 8
Number of Academic Departments: 27
Number of Students: over 20,000
Number of Programmes offered: over 130

International Rankings

- 2017 Times Higher Education World University Rankings: 119th in the world
- 2017 Times Higher Education 150 Under 50: 7th
- 2017–18 QS World University Rankings: 49th in the world
- 2016–17 QS Top 50 Under 50: 4th in the world
- 2016 QS Asian University Rankings: 7th in Asia & 3rd in HK
College of Business

Year of Establishment 1990
Number of Academic Departments 6
Number of Students over 6,000
Number of Programmes offered over 30

International Rankings

2017 Best Global Universities rankings by US News & World Report
56th in the world and 3rd in Asia

2012–16 UTD Top 100 Business School Research Rankings™
28th in the world and 2nd in Asia
Department of Economics and Finance

Aim and Mission

- To nurturing the next generation of financial executives, economists, and business analysts that the business sector needs
- Become a center of excellence in research and teaching to serve Hong Kong, Mainland China and other Asia-Pacific economies

Programmes offered

**Undergraduate programmes**
- BBA Business Economics
- BBA Finance

**Postgraduate programmes**
- MSc Applied Economics
- MSc Finance
- MSc Financial Engineering

**Research degree programmes**
- MPhil and PhD Economics
- MPhil and PhD Finance

Research Rankings

**Overall**
- 2017 Best Global Universities rankings by US News & World Report in Economics and Business: 2nd in Hong Kong and 56th in the world
- No. 3 in the top 25% institutions in Hong Kong and 4 faculty members ranked amongst the top 25% authors (IDEAS, RePEc website, accessed in July 2017)

**Economics**
- 2017 QS World University Rankings by Subject: 51–100 in the world and 9th in Asia (Economics and Econometrics)
- No. 2 in Real Estate (*Journal of Real Estate Finance and Economics*, 2011)

**Finance**
- 2017 QS World University Rankings by Subject: 49th in the world and 11th in Asia (Accounting and Finance)
- 2016–17 ASU Finance Research Rankings: 63th in the world
- 2014 Hong Kong Government Research Assessment Exercise (RAE) results: 19% of finance publications are rated "world leading", the 3rd highest percentage in Hong Kong
The Department of Economics and Finance provides solid training in both the theory and application of economics and finance. We aim to train graduates with cutting-edge knowledge in modern economics and finance and to provide Hong Kong with the young financial executives, economists, and business analysts it needs. The Department’s mission is to be a center of excellence in research and teaching, using economics and finance for business as well as public sector decision-making in Hong Kong, Mainland China, and other Asia-Pacific economies.

The Department has over 40 faculty members, who are actively engaged in research and teaching. Our faculty members have been honoured as exemplary teachers and researchers. They have compiled outstanding research publication records, with their publications appearing regularly in reputable international refereed journals. Based on research publications, the Department is ranked by published studies in the top tier among all universities in the Asia-Pacific region, including Australia and New Zealand. The Department consolidates its research efforts particularly in the areas of corporate governance, financial markets of Hong Kong, Mainland China, and other Asia-Pacific economies as well as studies related to the global economy and international trade, and promotes interactions among scholars in Hong Kong and the rest of the world.

Professor Yue Ma  
Head, Department of Economics and Finance  
Yeung Kin Man Chair Professor of Finance
Programme Overview

BBA Business Economics
This programme enables students to work as business economists. It provides students with solid foundation in micro and macroeconomics, quantitative and communication skills and an understanding of institutional settings in which firms operate in the Asia-Pacific region.

Career Prospects
Business economics is playing an increasingly important role in managerial decision making in both private and government sectors. Career options include economic consultant, analyst and researcher, management trainee, corporate manager, and investment advisor.

Selected list of employers of our graduates
• AIA
• Bank of China (HK)
• Cathay Pacific
• Cheung Kong (Holdings)
• China Construction Bank (Asia)
• Citibank HK
• DBS Bank
• Deloitte Touche Tohmatsu
• Ernst & Young
• Groupon
• Hang Seng Bank
• HSBC
• Industrial and Commercial Bank of China (Asia)
• KPMG
• Standard Chartered Bank
• Wells Fargo Bank

Two Joint Bachelor’s Degree Programmes for Business Economics

Columbia University

Benefits
• Earn two Bachelor’s degrees: 1 awarded by CityU and 1 awarded by Columbia University.
• Enhance intercultural competencies in preparation for work in the global workforce.
• Study at a highly prestigious university in the United States as part of your undergraduate experience.

Curriculum Design
Study Years 1 and 2 at the City University of Hong Kong, and Years 3 and 4 at School of General Studies, Columbia University. Accepted students will complete the same major throughout the four years. Students must fulfill all prescribed academic requirements.
**National Taiwan University**

**Benefits**
- Study at the most prestigious Taiwan university as part of undergraduate experience.
- Enhance intercultural competence in preparation for future career. Gain language fluency in English, Chinese and Mandarin.
- Receive two Bachelor’s degrees from the City University of Hong Kong and from National Taiwan University.

**Curriculum Design**
Study Years 1 and 4 at the City University of Hong Kong, and Years 2 and 3 at National Taiwan University. Accepted students will complete the same major throughout the four years. Students must fulfill all the prescribed academic requirements.

**Eligibility**
- Studying the 4-year degree majoring in Business Economics.
- A minimum Grade Point Average (GPA) of 3.00.
- Able to speak Mandarin (Putonghua) and can read Chinese.

**Tuition and Fees**
Students pay tuition and fees to the home university. Students can apply for available scholarships. For further details, please refer to [http://gs.columbia.edu/cityu-hk/eligibility-college](http://gs.columbia.edu/cityu-hk/eligibility-college)

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**Eligibility**
Studying the 4-year degree majoring in Business Economics. Complete Year 1 with a minimum Cumulative Grade Point Average (CGPA) of 3.30 and at least 30 credits. Fulfill one of the following English Language Requirements
- a minimum TOEFL total score of 100 (ibt); or
- a minimum IELTS overall band score 7.0

**Tuition and Fees**
Students pay tuition and fees to the university in which they are enrolled. Students can apply for available scholarships.

For further details, please refer to [http://gs.columbia.edu/cityu-hk/eligibility-college](http://gs.columbia.edu/cityu-hk/eligibility-college)
BBA Finance

This programme prepares students for key financial management positions in the industrial, commercial, financial and government sectors. Graduates possess the economics knowledge, quantitative tools, problem-solving skills and analytical ability to handle financial and investment decision-making for financial institutions and non-financial corporations.

Career Prospects

We expect the demand for financial executives for both financial and non-financial corporations will continue to grow in the years to come. Career options include banker, corporate strategist, credit analyst, portfolio manager, risk manager, and securities analyst.

Selected list of employers of our graduates

- ANZ Banking
- AXA China Region
- Bank Consortium Trust (BCT)
- Bank of Tokyo-Mitsubishi UFJ
- China Construction Bank (Asia)
- Credit Suisse
- Deloitte Touche Tohmatsu
- Ernst & Young
- HSBC
- Industrial and Commercial Bank of China (Asia)
- JPMorgan Chase Bank
- KPMG
- Mercedes-Benz Financial Services HK
- Morgan Stanley
- PricewaterhouseCoopers
- Standard Chartered Bank
Student Life

About 70% of our students graduated with international or work-related experience in 2015/16.

Internship Programme

Our students were admitted to internship programmes of local and overseas banking and financial institutions, including AXA China Region Insurance, Bank of China, Bank of Communications, Bank of East Asia, Bank of Tokyo Mitsubishi UFJ, BNP Paribas, China Construction Bank, Cheung Kong (Holdings) Ltd, Citibank, Deloitte Touche Tohmatsu, Haitong International Securities, Hang Seng Bank, HSBC, Industrial and Commercial Bank of China, JP Morgan Chase & Co., KPMG, Metro AG, PricewaterhouseCoopers, Standard Chartered Bank, and UBS.
Exchange Programme

We offer a variety of exchange destinations in Canada, Europe, Japan, Mainland China, and US. Our exchange partner universities include Cardiff University (UK), Catholic University of Leuven (Belgium), City University of New York (USA), Fudan University (China), Goteborg University (Sweden), Loughborough University (UK), San Francisco State University (USA), Shanghai Jiao Tong University (China), University of Linz (Austria), University of Victoria (Canada), University Paris 1 Pantheon Sorbonne (France), and Waseda University (Japan).
Competitions

2017 Rotman International Trading Competition (RITC)

A team of six EF students won 2nd Place in Algo Trading Case and 9th Place in Credit Risk Case in the 2017 Rotman International Trading Competition (RITC) hosted by Rotman School of Management at the University of Toronto, Canada.


2016 Rotman International Trading Competition (RITC)

A team of six EF students achieved outstanding performance in the Rotman International Trading Competition (RITC) 2016 hosted by Rotman School of Management at the University of Toronto, Canada. It was ranked No.4 in S&P Equity Case and No. 8 in the Algorithmic Trading Case. They were placed at 16th out of 52 teams in the overall result.

The students were XINlei Huang (BBA Finance), Cho Yuen Lam (BBA Finance), Xinhe Liu (BBA Quantitative Finance and Risk Management), Yuying Qu (BBA Business Economics), ZHIqiang Sun (MSc Finance) and Jingbo Zhang (BBA Finance).

CEO for One Month 2016

Sammi Mak (BBA Banking and Financial Services) was selected to be Adecco Hong Kong’s CEO for one month in 2016.

Inter-University Algo Trading Contest 2016 / 17

HUNG Lok Bun (BBA Finance) (second from right) and his teammates receives the Best Presentation Award in the Inter-University Algo Trading Contest 2016/17. Hung joined hands with students from three different departments, including CHAN Yin Hei (Information Engineering), YE Wenliang (Accountancy), and XIN Yan (Computer Engineering).
Competitions

**Hong Kong Undergraduate Financial Planners of the Year Award 2016**


Team Stimulus won 1st runner-up and Best Presenter Award in the Hong Kong Undergraduate Financial Planners of the Year Award 2016 organized by the Society of Registered Financial Planners (HKRFP).

**The SCMP / IFPHK Financial Planner Awards 2015 (University Student Category)**

[From left to right] Mr. Wang Xiangwei (Editor-in-Chief, South China Morning Post), Mr. Guo Jiaxing (BBA QFRM), Mr. Huang Xinlei (BBA QFRM), Mr. Li Wang (AC), Dr. Stephanie Fan (Part-time Lecturer, EF), Mr. Mark Mak (Group CEO and Chief Executive Director, Convoy Financial Holdings Limited), Mr. Steve Chiu (Former Chairman, Institute of Financial Planners of Hong Kong)

EF students won 2nd runner up in the SCMP/IFPHK Financial Planner Awards 2015 – University Student Category.

Workshops

We organized professional and career workshops to prepare our students for the job market.

**Bloomberg Workshop**

**EF Career Preparation Workshop**
Company Visits
We organized visits to companies and places of special interests for our students, for example, HKMA-ASTRI FinTech Innovation Hub, Cyberport FinTech Smart-Space & Entrepreneurship Centre, and Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone.

CityU Distinguished Lectures and Conferences
We invited renowned scholars from all over the world to give CityU Distinguished Lectures and present their latest research results in conferences.

Professor Thomas J. Sargent
2011 Nobel Laureate in Economic Sciences

Professor Myron S. Scholes
1997 Nobel Laureate in Economic Sciences

Professor Robert F. Engle
2003 Nobel Laureate in Economic Sciences
EF Summer Learning Programme in Laos

A group of 13 EF undergraduate students joined a 4-week Summer Learning Programme in Laos, from July 20 to August 16, 2017. The trip was sponsored by the EF Department and the Office of the Vice-President (Student Affairs) Summer Learning Programmes 2016/17.

Christopher Hoo-sum Hsieh (BBA Finance), said, “I felt like I have finished reading hundreds of books after this trip. But it is actually better than reading, because I witnessed and experienced things all by myself. The tour broadened my horizon and gave me the taste of a different lifestyle.”

Community and Industry Connections

Seminars

Dr. Witman Hung
Managing Director,
Shenzhen Qianhai Management Authority in HK

Mr Chan Wing Luk
(陸叔)
Renowned financial analyst

Dr Elton Tam
Chief Financial Officer,
China Citic Bank International Limited
WU You, Stephanie
2015 Graduate of BBA Quantitative Finance and Risk Management
Digital Marketing Executive, The Economist

“It’s never too late to explore different professional fields you are interested. And don’t restrict yourself to a few study areas, try to use more elective options or university resources to get more exposure to other fields.”

HUANG Chia Yun, Dora
2014 Graduate of BBA Finance
Graduate Trainee, UBS

“It is continuous support from CityU that contribute to our presence today. This is also related to a simple but powerful tip that I would like to share with all of you: Observe Merit and Appreciate Kindness, OMAK. Facing uncertainties and undesirables, observing merit from others and expressing our gratitude could help us look through the difficulties with a positive attitude, and, that is when new chances and possibilities come.”

PANG Hiu Lam, Kristy
2014 Graduate of BBA Quantitative Finance and Risk Management
Dean’s List (2011–14), College of Business, City University of Hong Kong
Recipient of
- The Department of Economics and Finance BBA Scholarships (2012–14)
- Wing Lung Bank Scholarships for Economics & Finance Students (2012)
- HKSI Scholarship Programme, Hong Kong Securities and Investment Institute (2013)
- College of Business Outstanding Student Mentor Award (2013)
- Tian Teck Scholarship (2013)
- CityU Scholarship (2014)
- The K.Y. SHAM-AAEF Scholarship, Mr. Sham Kit Ying, Chairman of Samson Paper Holdings Limited (2014)
Clerk, BNP Paribas

“The in-depth acquisition of mathematics and statistics tools in BBA (Hons) in Quantitative Finance and Risk Management provides me a comprehensive understanding of the market mechanism as well as the whole selection of financial products nowadays. Also, in the support of EF professors, successful experience in the business competitions outside has further intensified my interest in the banking sector and sharpened the essential skills for my current job.”
Elaine HU
2009 Graduate of BBA Business Economics
Investment Advisor, Bank Julius Baer & Co. Ltd.

“In 2009, I completed my university study in Business Economics in City University of Hong Kong and started working at the Swiss private bank, Julius. Through all these years of learning various subjects, I find the world of finance to be the most exciting. I believe analytical skills, with good knowledge of statistics and mathematics, are important to my career. From private banking to consulting and finally to quant modelling, I never stop learning new things. I believe it is the only way to find out what you are truly passionate about and where your future career goes. Fortunately, I found my ideal career through endless learning.”

LEE Leo
2012 Graduate of BBA Finance
Recipient of BOCHK Charitable Foundation Scholarship (2011)
Deutsche Bank, Algo Trading QA and Testing Lead


CHAN Tak Hei, Cyrus
2015 Graduate of BBA Finance
Investment Administrator, BIS Ltd (HK Branch)

LAI Cheuk Wai, Nathan
2016 Graduate of BBA Finance
Institutional Operations Associate, FXCM

LEE Ki Cheong
2015 Graduate of BBA Business Economics
Trader Assistant, LT securities

CHAN Wing Man, Cynthia
2015 Graduate of BBA Finance
KYC Analyst, Client Onboarding, JP Morgan

CHOY Yi Kit, Louis
2015 Graduate of BBA Business Economics
Temporary Business Continuity Management Officer, Nomura

WONG Lok Yi
2015 Graduate of BBA Quantitative Finance and Risk Management
Audit Associate, Deloitte HK

TIEN Weiji
2015 Graduate of BBA Finance
Associate, PwC

YUEN Wing Yin
2015 Graduate of BBA Finance
Audit Associate, KPMG
Phoebe CHAN  
2016 graduate of BBA Business Economics  
London School of Economics, UK  
“I am proud to be a graduate from CityU where support and guidance are always available. Studying at CityU not only allows me to build on solid academic knowledge, but also offers me an incredible experience in broadening to broaden my horizon and developing my potential as an individual.

Yuying QU  
2016 graduate of BBA Business Economics  
MSc programme in Financial Economics, University of Oxford, UK  
“The world-class spirit of Oxford taught me to be a ‘global citizen’, to look at the world with an encompassing mindset, which I appreciated a lot.”

Edmund Hei Hang YU  
2016 BBA Graduate of Business Economics  
Master of Science in Economics, University of Warwick, UK

Yun LIU  
2015 graduate of BBA Finance  
MSc in Real Estate Finance, University of Cambridge, UK

Sabrina SHI  
2015 graduate of BBA Finance  
MSc Finance, Imperial College Business School, UK

WU MU  
2014 Graduate of BBA Quantitative Finance and Risk Management  
MSc Computational Finance, Carnegie Mellon University
Programme Structure

First-Year Curriculum

<table>
<thead>
<tr>
<th>Subject Area</th>
<th>Course Code</th>
<th>Course Title</th>
<th>Credit Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gateway Education (GE)</td>
<td>GE1401</td>
<td>a. University English, English for Business Communication OR English for Academic Purposes (depending on students’ language background)</td>
<td>6</td>
</tr>
<tr>
<td></td>
<td>GE2402/EL0200</td>
<td></td>
<td></td>
</tr>
<tr>
<td>GE courses</td>
<td>b. Gateway Education courses</td>
<td>6</td>
<td></td>
</tr>
<tr>
<td>College Core</td>
<td>CB2100</td>
<td>Introduction to Financial Accounting</td>
<td>3</td>
</tr>
<tr>
<td></td>
<td>CB2201</td>
<td>Operations Management</td>
<td>3</td>
</tr>
<tr>
<td></td>
<td>CB2300</td>
<td>Management</td>
<td>3</td>
</tr>
<tr>
<td></td>
<td>CB2400</td>
<td>Microeconomics</td>
<td>3</td>
</tr>
<tr>
<td></td>
<td>CB2500</td>
<td>Information Management</td>
<td>3</td>
</tr>
<tr>
<td></td>
<td>CB2601</td>
<td>Marketing</td>
<td>3</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td></td>
<td>30</td>
</tr>
</tbody>
</table>

Major Options Currently Available

**Business Economics**
We educate and train students in managerial economics to prepare them for key managerial roles in businesses in the Asia-Pacific region. Our programme enables students to acquire quantitative and communication skills, to excel in economic theories and their applications and to obtain comprehensive and balanced knowledge in the different areas of business economics.

Major courses include:
- Business-related courses
- Communication Skills
- Quantitative Methods

**Finance**
We prepare students for key financial management positions in both the business and government sectors. Students are provided with rigorous training in the areas of asset valuation, financial management, portfolio and risk management, derivative securities, global investment, economics, quantitative methods and accounting. With this comprehensive and balanced curriculum, students learn to make competent financial decisions that are critical for a successful career in financial management.

Major courses include:
- International Finance and Banking
- Corporate Finance
- Financial Systems, Markets and Instruments
- Security Analysis and Portfolio Management

Students with non-weighted 4 core and 2 best elective scores at or above 28 are guaranteed with free switching of BBA majors by the end of year 1. For details, please refer to: [http://www.cb.cityu.edu.hk/ug/admissions/apply/requirements](http://www.cb.cityu.edu.hk/ug/admissions/apply/requirements)
Entrance Requirements

**JUPAS (HKDSE) — Programme code: JS1003**

<table>
<thead>
<tr>
<th>Core Subjects</th>
<th>Elective Subjects* (including M1/M2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Eng. Lang.</td>
<td>Elective 1</td>
</tr>
<tr>
<td>Chi. Lang.</td>
<td>Elective 2</td>
</tr>
<tr>
<td>Math</td>
<td></td>
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<tr>
<td>Liberal Studies</td>
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<tr>
<td>Level 3</td>
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</table>

*Elective Subjects:
• Unspecified elective subjects may include “other languages” at grade E or above, except for the Department of Architecture and Civil Engineering.
• If students take both M1 and M2, they are counted as one subject only.
• Applied Learning subjects are not counted as elective subjects.

**Non-JUPAS — Programme code: 1003, 1078, and 1080**

<table>
<thead>
<tr>
<th>Qualifications</th>
<th>Minimum Entrance Requirements</th>
</tr>
</thead>
<tbody>
<tr>
<td>GCE System</td>
<td>Grade E or above in three GCE A-level (or A2) / International A-level subjects. Two AS subjects are considered to be equivalent to one AL subject. The same subject cannot be counted at both the A Level and AS Level; AND Grade C or above in GCSE English Language or English Literature, or a TOEFL score of 550 (paper-based test) or 79 (Internet-based test), or an IELTS overall band score of 6.5.</td>
</tr>
<tr>
<td>International Baccalaureate (IB)</td>
<td>Award of an IB Diploma for admission to first-year studies. For Advanced Standing 1 admission, a minimum diploma point score of 30 (out of 45) is required.</td>
</tr>
<tr>
<td>Post-Secondary Study</td>
<td>An accredited Associate Degree/Higher Diploma or equivalent qualification (final year or graduates)</td>
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<tr>
<td></td>
<td>A Higher Diploma from the Hong Kong Institute of Vocational Education</td>
</tr>
<tr>
<td></td>
<td>Completion of one year of Associate Degree/Higher Diploma (non-final year, with CGPA ≥3.0 or equivalent overall mark). [For applicants with a 13-year high school qualification (e.g. IB, GCE), advanced standing may be considered.]</td>
</tr>
<tr>
<td></td>
<td>Bachelor’s degree study of one year or more/Postgraduate study</td>
</tr>
<tr>
<td>Non-local Qualifications</td>
<td>Most school-leaving qualifications acceptable for university entry are recognized. Applicants whose entrance qualification is obtained in a language other than English will need a satisfactory score in TOEFL [550 (paper-based test) or 79 (Internet-based test)], an IELTS (overall band score of 6.5), or other acceptable English qualifications.</td>
</tr>
</tbody>
</table>