

Trust Law: A Viable Mechanism for Sovereign Debt Restructuring

This seminar delves into the exploration of trust law as a pragmatic mechanism to navigate the convoluted terrains of sovereign debt defaults. The crux of the discussion pivots around the essential principles of trust law - impartiality, independence, and fiduciary responsibility, illuminating how these tenets can be harnessed to reconcile the divergent interests of creditors and sovereign debtors. The discourse extends to the exemplification of trust law's utility through the lens of the 2001 Argentine debt crisis, elucidating how a trust structure, orchestrated by a neutral trustee, significantly contributed to an equitable resolution. While underscoring the merits, the seminar also ventures into the challenges that impede the seamless application of trust law, primarily focusing on enforcement intricacies and legal ambiguities amidst the interplay of diverse jurisdictional authorities. Recommendations for fostering a standardized legal framework to bolster enforcement mechanisms and fortify trust law's efficacy in sovereign debt restructuring will also be tabled. The overarching aim is to foster a nuanced understanding of trust law's potential to serve as an equitable mediator in managing the complexities inherent in sovereign debt defaults, thereby contributing to the stability of global financial markets and enhancing international economic relations.

Speaker



Charles MAK

Lecturer (Assistant Professor) in Law
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Moderator



Prof YU Chen

Assistant Professor
City University of Hong Kong



Date: 9 January, 2024 (Tuesday)



Time: 4:00pm - 5:00pm



Venue: Li-6301 Seminar Room SLW CityU



Register now at
<https://bit.ly/41lrK6z>

All interested parties are welcome to attend. Once you've successfully registered for the seminar, you will receive a confirmation email containing information about joining the meeting. For enquires and further details about the seminar, please email to hkcm.lc@cityu.edu.hk.